

# Marvel unveils condominiums in heart of Pune

MICHAEL GONSALVES

**M**ARVEL Realtors and Developers, a Pune-based real estate company, has launched luxury residential condominiums called Marvel Basilo in Pune.

The project, located in the lush green Koregaon Park area, the heart of the city, is in close proximity to airport road, and the fast developing Kharadi and Kalyani Nagar areas.

Basilo, comprising 17 floors and 66 units, offers three, 3.5 and 4.5 BHK luxury apartments ranging from 1,945 to 3,915 sq ft. With a price tag of Rs 15,500 per sq ft, the apartments will cost between Rs 3.6 crore and Rs 4 crore. The project, which is already under construction, will be ready for delivery in July 2016.

According to Vishwajeet Jhavar, managing director and chief executive officer at Marvel, the real estate market in the city has witnessed rapid growth in terms of residential properties owing to developing infrastructure and new employment opportunities. "With more disposable incomes, the urban class today seeks convenience and better lifestyles," he said.

This has resulted in a surge of demand for exclusive and premium properties. "Basilo will offer our customers unparalleled comfort and luxury in the city's most cosmopolitan neighbourhood," Jhavar said.

For instance, added Jhavar, the complex's driveway is at par

## Independent view

"Koregaon Park is among the swankiest real estate destinations in Pune. Even before the Osho commune was established there in the 1970s, it was a location of choice for bungalows. After the arrival of the commune, it became one of the primary congregation hubs for multinational travellers. Koregaon Park has become a prime location for residential property seekers as well as retail outlets and commercial establishments. The proximity to Kalyani Nagar — one of Pune's primary IT/ITeS hubs — has done much to maintain this demand. Supply on both the commercial and residential real estate fronts is extremely limited and, therefore, in considerable demand."

— Sanjay Bajaj,  
managing director,  
JLL India (Pune)

with that of a 5-star hotel, and there's also a double-height lobby with concierge service as well. "Besides, planned gardens will ensure that you spend time outdoors as well," he said.

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