

Marvel Realtors launches second project in Pune

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MARVEL Realtors, India's leading premium luxury real estate developer, has launched a luxury residential project called Marvel Bounty II in Pune.

After selling 96 per cent of the 138 units of Marvel Bounty I, the Pune-based company has launched Marvel Bounty II offering 103 units.

Bounty I and Bounty II projects are spread over 12-acre green campus at Magarpatta area, one of the popular destinations in the city. Marvel Bounty II is close to Koregaon park and Kalyani Nagar zones.

Marvel Bounty II comprises 3.5 and 4.5 BHK apartments ranging from 2,825 sq ft to 4,000 sq ft as well as spacious 3.5 and 4.5 BHK penthouses with private rooftop terrace. The sizes of these range from 3,880 sq ft to 10,390 sq ft.

The price of the apartments starts from Rs 5,750 per sq ft. While the 3.5 BHK apartment carries a price tag of Rs 1.94 crore onwards, the 4.5 BHK units cost Rs 2.78 crore onwards. The penthouse is priced approximately at Rs 2.95 crore onwards.

"Real estate market in Pune has witnessed rapid growth in terms of residential properties owing to developing infrastructure, employment opportunities, and urban lifestyle," Vishvajet Jhavar, chief executive officer at Marvel Realtors and Developers told *Financial Chronicle*.

This has resulted in surge of demand for premium properties. Marvel Bounty is another world

Independent view

"The entire Magarpatta and Amanora belt is lined with beautiful housing complexes, state-of-the-art projects, commercial developments and an array of shopping outlets, making it one of Pune's most hip-and-happening areas. The rate of development in and around the Magarpatta belt in terms of residential properties as well as retail and commercial real estate has been significant over the past three years."

— Pravin Mahurkar, head (Pune) – Residential Services, JLL India

class project provided with the best of amenities, which will re-define luxury," Jhavar claimed.

Jhavar said at Marvel Bounty II international landscapers have designed the green areas. It also provides amenities such as club house with outdoor entertaining area, jogging track, ultra-modern gym, barbeque deck, movie theatre, karaoke room and swimming pool.

"Automated apartment management systems, with touch screens and remote controls, put the resident in charge of every gadget," added Jhavar.

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