



# Times of India

## Marvel to go IPO at 'opportune time'

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Real estate developer Marvel Realtors has said it will come out with an initial public offering (IPO) of its equity shares at an opportune time. The company currently enjoys the confidence of institutional and private equity investors and does not need an IPO to raise money, CEO Vishwajeet Jhavar said. "There are other considerations such as price discovery or exit route for employee stock options which trigger an IPO but we think we are still not close to it," he said. The company has so far received Rs 1,100 crore as private equity investments. "We turn around Rs 4 crore worth of capital every day and don't have any funds crunch," he said. Investors in Marvel Realtors comprise marquee names such as HDFC Asset Management Company, ICICI Prudential, JM Financial or Reliance Capital," he said.